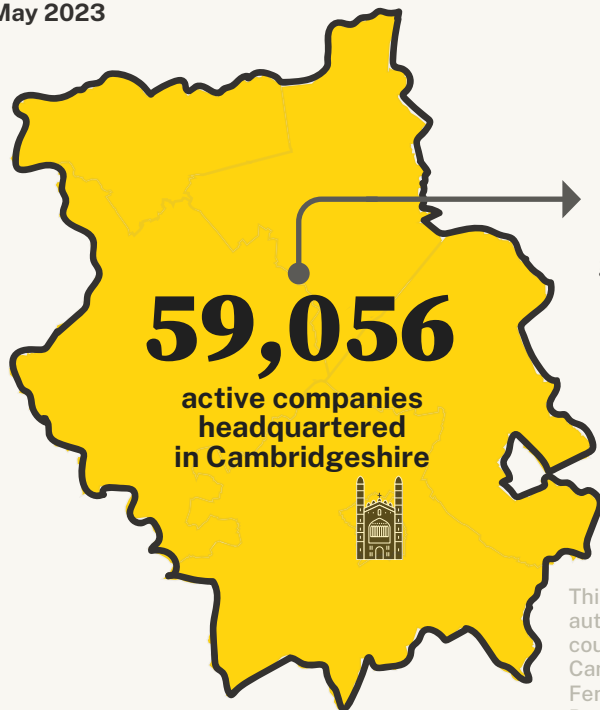


High-growth Cambridgeshire

May 2023



1,713
growth companies with an office in Cambridgeshire

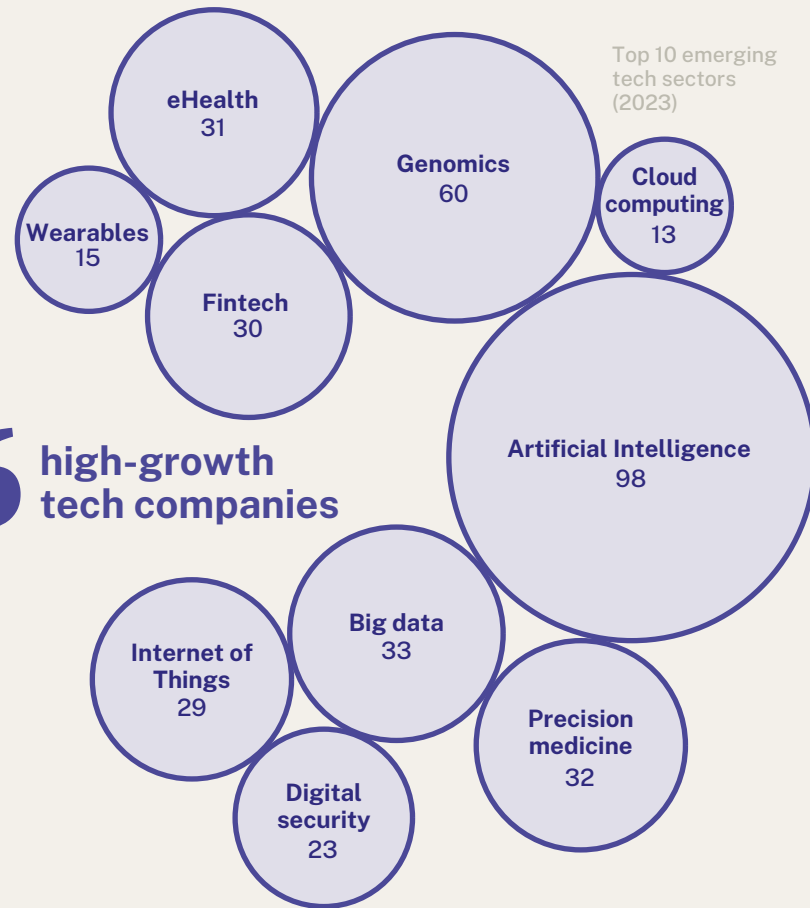
This map features the local authorities that encompass the county of Cambridgeshire: Cambridge, East Cambridgeshire, Fenland, Huntingdonshire, Peterborough, and South Cambridgeshire.

“

The Cambridge ecosystem is unique, the people and the quality of ideas shape the world. To continue to truly capture the global value of the discoveries and ensure local sustainable growth we must focus on supporting high-growth companies and foster collaboration nationally and internationally for success.

Tabitha Goldstaub
Director of Innovate Cambridge

766 high-growth tech companies



559 equity-backed companies

£8.03b equity funding secured 2013-2022

380 grant-backed companies

£352m grant funding secured 2013-2022

169 spinouts tracked since 2011

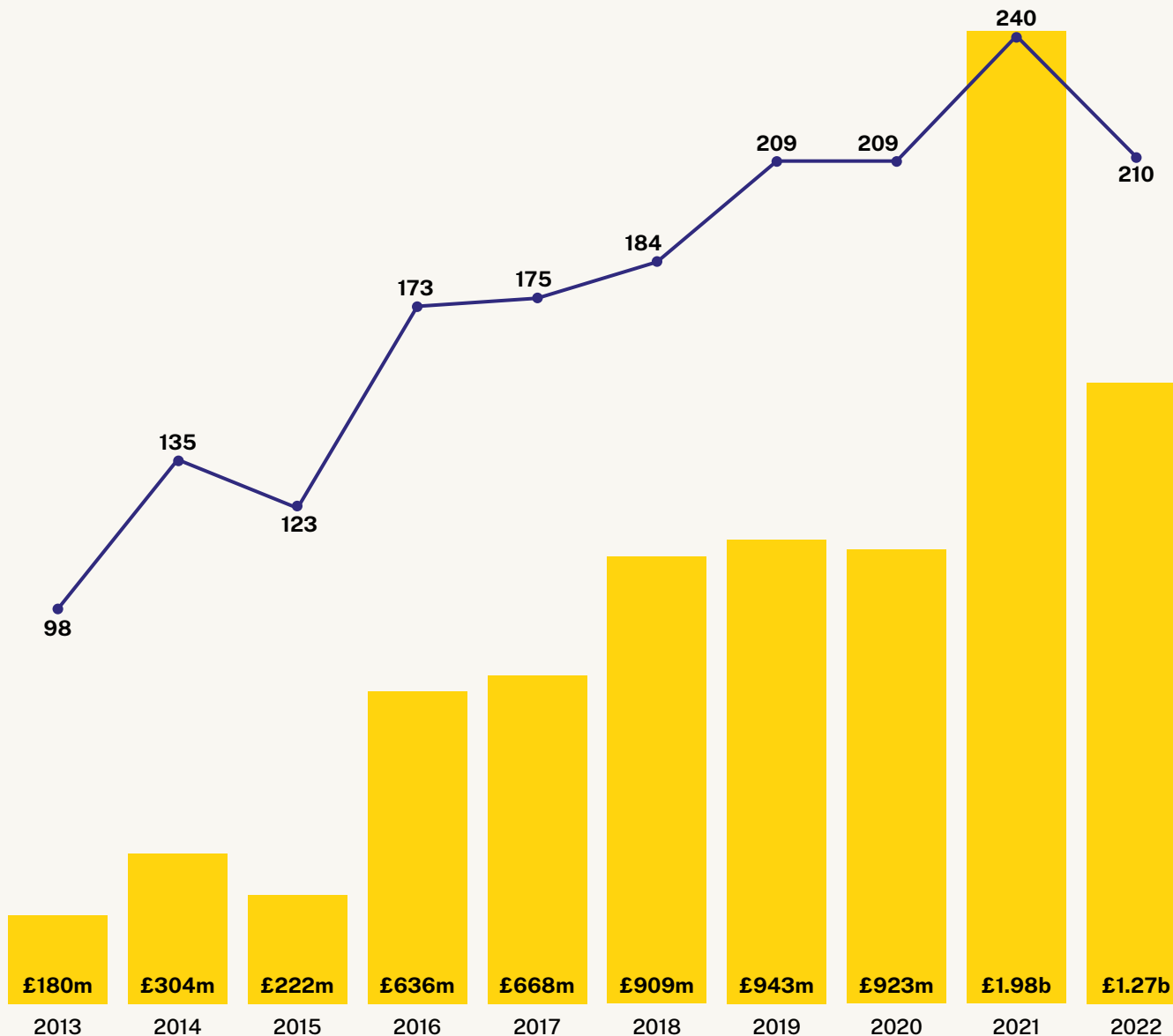
148 spinouts still active

Private investment

Equity investment into Cambridgeshire tech companies
2013–2022

● Amount raised

● Number of deals



£8.03b

equity funding secured
2013-2022

1,756

equity deals secured
2013-2022

“

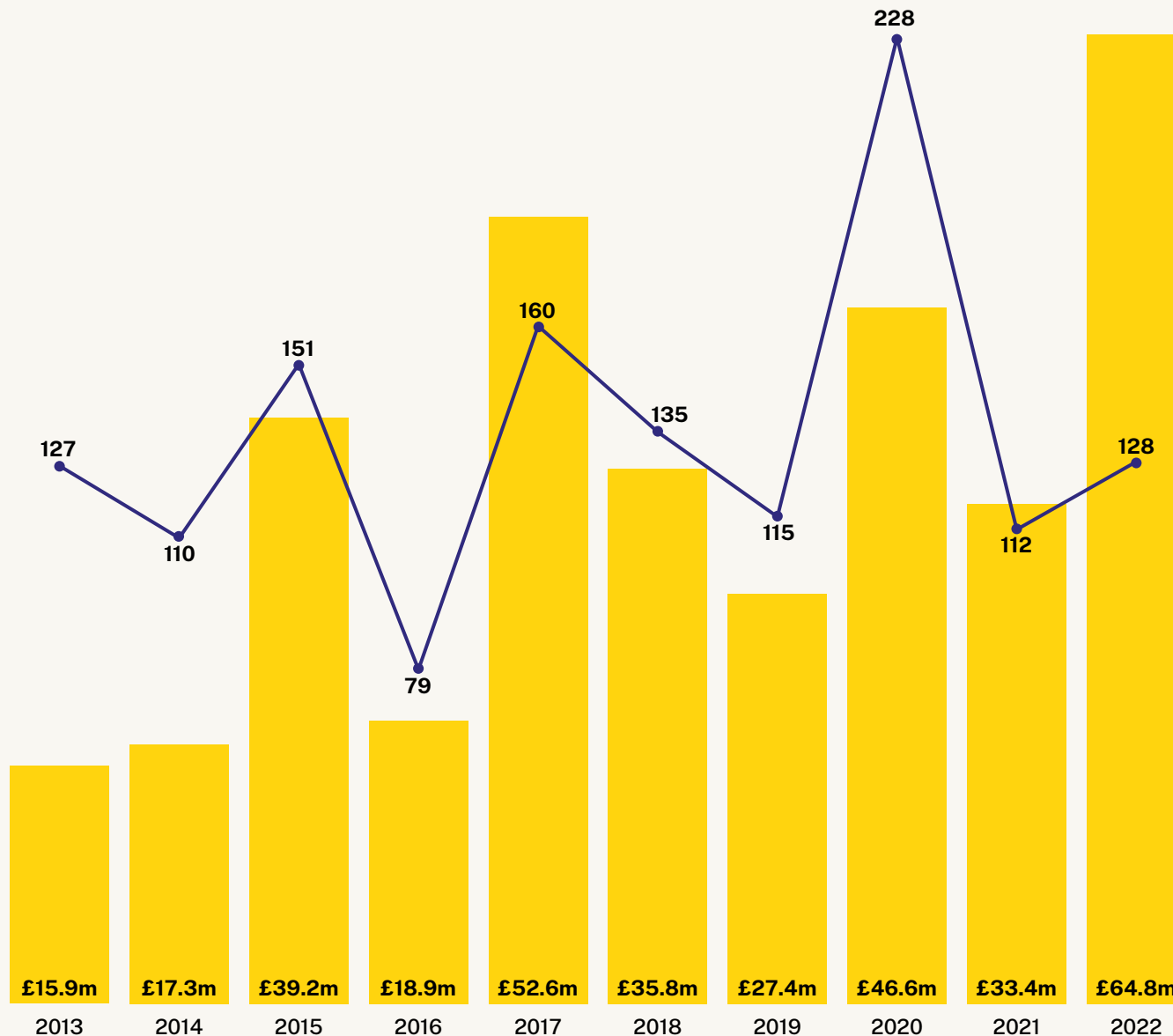
Cambridge is one of the world's leading innovation ecosystems; a place that excels in life sciences, deep tech, and interdisciplinary research; and is home to a blend of start-ups and global leaders. The fact that so many of Cambridge's key stakeholders have signed up to the Innovate Cambridge Charter is proof that the ecosystem is proud of what we have achieved together, and will work together to define and implement, an inclusive, forward-looking vision, one which ensures we continue to deliver impact on a global scale.

Michael Anstey
Partner at Cambridge Innovation Capital

Public grants

Grant funding into Cambridgeshire tech companies
2013–2022

● Amount received ● Number of grants



£352m

grant funding received
2013-2022

1,345

grants secured
2013-2022

“

It's pleasing to see the increase in both the number and total value of grants made to Cambridge tech companies. Non-dilutive Innovate UK loans are an important catalyst for many start-ups in Cambridge. The UK Innovate EDGE team are very active in the City and offer a range business support in addition to funding, playing an important role in the tech cluster. Time and complexity are start-up killers; simplification of the grant application process would be welcome to unlock even more innovation in both Cambridge and the wider UK.

James Parton
Managing Director at The Bradfield Centre

Academic spinouts

Top academic spinout tech companies in Cambridgeshire by equity secured
2013–2022

Graphcore	£528m
Darktrace	£173m
Inivata	£167m
bit.bio	£141m
Crescendo Biologics	£121m
PepGen	£119m
MISSION Therapeutics	£92.0m
Bicycle Therapeutics	£74.7m
Genomics	£67.0m
Paragraf	£64.1m
Nyobolt	£59.9m
Storm Therapeutics	£58.8m

£2.69b

equity funding secured
by academic spinouts
2013-2022

451

equity deals secured
by academic spinouts
2013-2022



Cambridge Enterprise is proud to be a vital contributor to the thriving innovation ecosystem in Cambridge, empowering and supporting groundbreaking research and entrepreneurial ventures with sector-leading expertise and resources.

Christine Martin
Head of Seed Funds at Cambridge
Enterprise